



REMINDER - CURRENCY EXCHANGE AND CONVERSION

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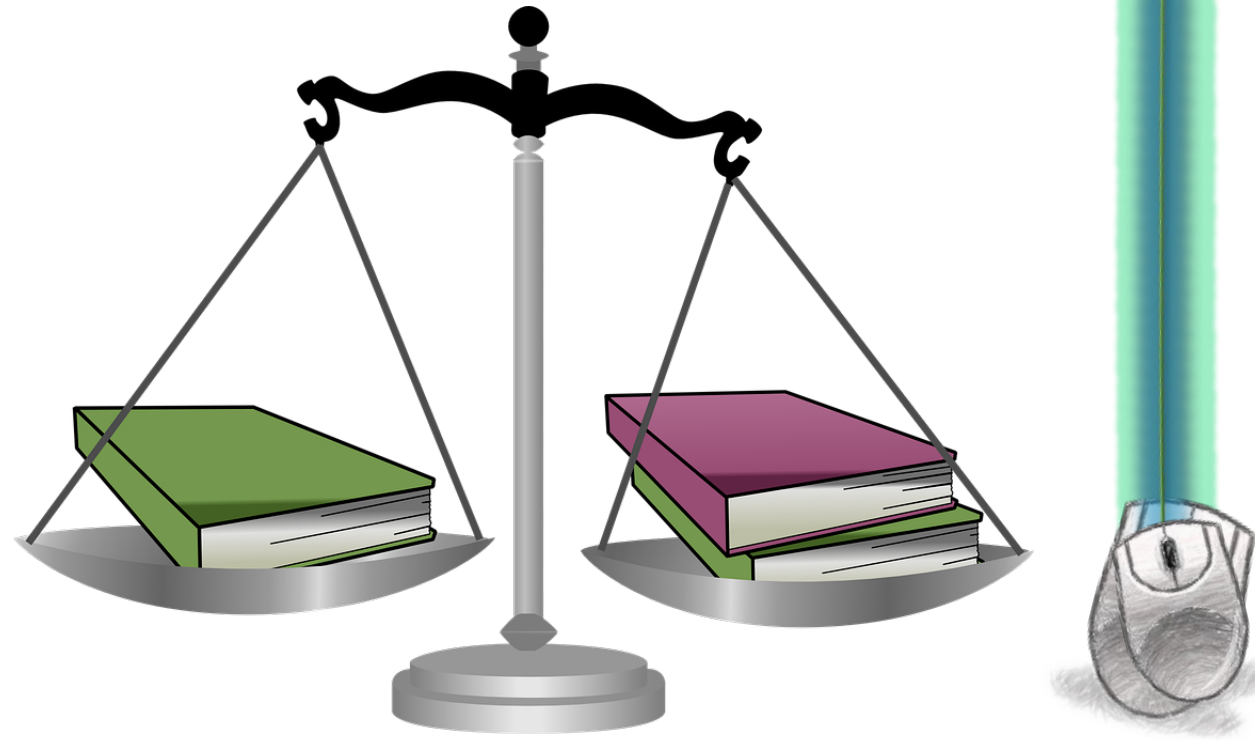
ONE CURRENCY TO ANOTHER

- Converting one currency to another
- Requires an exchange rate
- For comparison of one to another
- Some currencies have a larger number than other currencies
- Example, US Dollars 1.45 to £1.00
- Therefore, any exchange must show numbers as reflecting this fact
- Exchanging Pounds Sterling to US Dollar would mean the Dollar is a larger number



REMEMBER

- One Currency will have a larger number than the other
- Irrespective of which direction the exchange of currency is going – the fact remains ...
- ONE CURRENCY IS LARGER NUMBER THAN THE OTHER
- So, if this is NOT the case with the final calculation ... There is something wrong!!!!
- Therefore, multiplication should have been division, vice versa – try again



WHAT MUST BE REMEMBERED?

- ALWAYS REMEMBER WHAT?
- When exchanging currency or anything else, if there is a conversion rate ...
- What do you remember?
- Aye, always remember ...

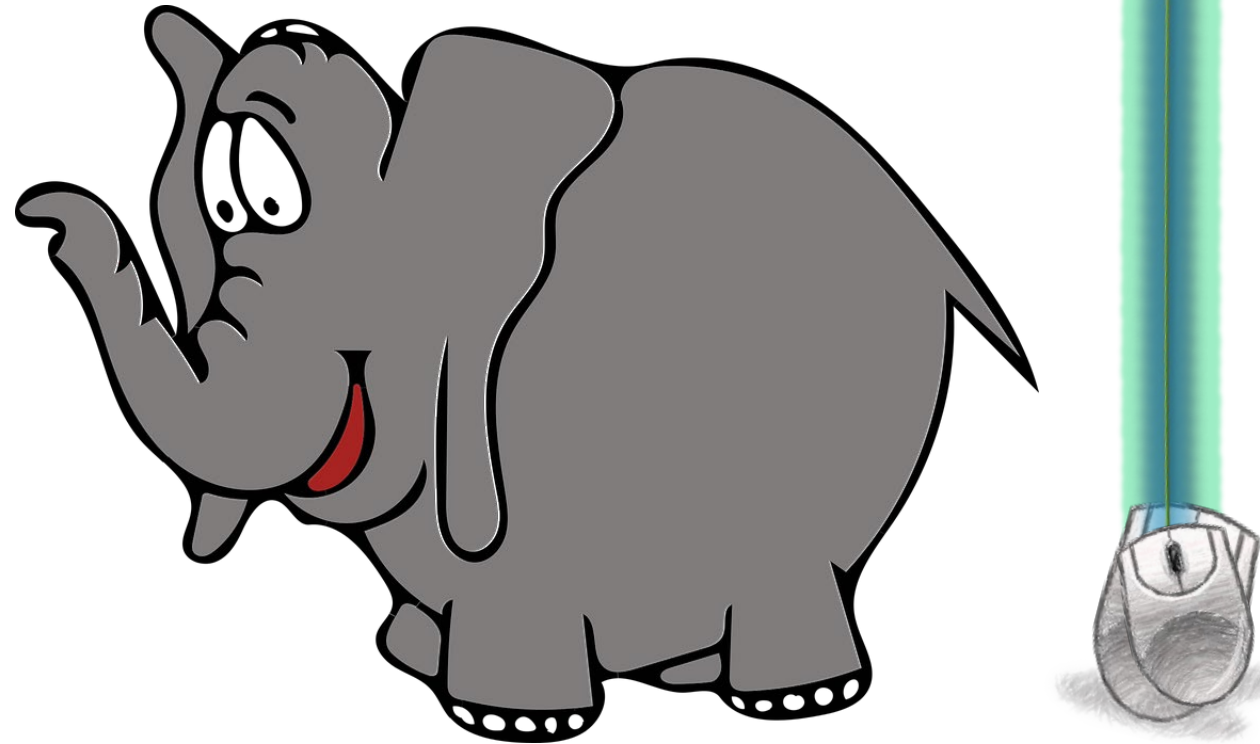
ONE IS A **BIGGER** NUMBER THAN THE OTHER

- If it does NOT remain this fact ...
There's most likely something wrong!!!!



JUST CHECKING YOU REMEMBER ...

- What have you to remember?
- Say it again ...
- ONE IS A BIGGER NUMBER THAN THE OTHER AND THIS MUST BE ANSWER
- Generally, it is usually multiplication
- Again, always remember ...
- **ONE NUMBER BIGGER THAN OTHER**



COMPLETE THESE FOREIGN CURRENCY CONVERSIONS ...

- **Pound Sterling 1,500 to US Dollars**
- *Exchange rate USD 1.38 to the Pound*
- **Pound Sterling 300 to Japanese Yen**
- *Exchange rate YEN 188.2 to the Pound*
- **Pound Sterling 15,400 to Euros**
- *Exchange rate Euros 1.18 to the Pound*
- **Euros 28,500 to Pound Sterling**
- *Exchange rate Euros 1.25 to the Pound*
- **US Dollars 500 to Pound Sterling**
- *Exchange rate of £0.79 to the Dollar*
- **Kuwait Dinar 24,690 to Pound Sterling**
- *Exchange rate of £2.57 to the Dinar*



ANSWERS: FOREIGN CURRENCY CONVERSIONS ...

- **Pound Sterling 1,500 to US Dollars**
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- *Exchange rate of £0.79 to the Dollar*
- **Kuwait Dinar 24,690 to Pound Sterling**
- *Exchange rate of £2.57 to the Dinar*
- **\$2,070.00 (US Dollars)**
- *Dollars is the larger number in comparison*
- **¥56,460 (Japanese Yen)**
- *Again, Yen is a larger number*
- **€18,172.00 (Euros)**
- *Again, Euros is a larger number*
- **£22,800 (Pound Sterling)**
- *Division because ... Euros bigger number!*
- **£395.00 (Pound Sterling)**
- *Multiplication ... USD the bigger number!*
- **£63,453.30 (Pound Sterling)**
- *One of few currencies, stronger than the Pound Sterling and the Pound is the larger number!*



JUST CHECKING YOU REMEMBER ...

- What have you to remember?
- Say it again ...
- ONE IS A BIGGER NUMBER THAN THE OTHER AND THIS MUST BE ANSWER
- Please always remember ...
- **ONE NUMBER BIGGER THAN OTHER**

