

Worksheet

Foreign Exchange

Remember, foreign exchange tends to round off the amounts and not deal in parts of currencies such as pennies. It is often rounded off to the nearest whole number for all.

1. Xing Chang from Glasgow decided to buy a wedding dress from her friend in Beijing. It is costing Pounds Sterling 495 but the money must be sent in Chinese Yuan; what is the amount of Chinese Yuan that is required?

Current Foreign Exchange rate for Pounds Sterling to Chinese Yuan is 9.07

ANSWER:

2. Bernadette is returning from her holiday in New York and is amazed to have some spending money amount to US Dollars 321 left in her pocket. She wants to convert this to local currency upon her return to Greenock; how much in Pounds Sterling will she have?

1 US Dollar is the equivalent of 0.72 Pounds Sterling

ANSWER:

3. Professor Patel wants to send Pounds Sterling 3,450 to a friend in Australia and wants her to be able to buy a new dress in a shop in Melbourne that costs AUD 5,999. Will she be able to get the dress and how many Australian Dollars will the friend have left over?

1 Pounds Sterling is the equivalent to 1.82 Australian Dollars

ANSWER: