

Currency Exchange Practice

1. Yusuf takes a trip to Dubai with GBP £1200.00 in spending money, he receives an exchange rate of 1 Pound Sterling to 4.39 Dubai Dirham (UAE Dirham). Yusuf spends 3,450 Dirham and upon arriving back at Glasgow, decides to change his Dirham back into Pounds Sterling at the rate of 0.2578

How much does Yusuf now have in his pocket in Pounds Sterling rounding off to the nearest Pound? (Zero pennies)

2. Carol receives Australian Dollars 590.00 from a friend in Brisbane. She spends AUD 50.50 whilst travelling in Australia. Carol wants to get ready to travel to Las Vegas, USA and needs to ensure her money is in US Dollars. The current exchange rate is 0.67 Australian Dollars to 1 US Dollar.

Carol hopes to buy a helicopter ride for USD 450 in advance. Has Carol enough money? Does Carol need more money or will Carol have money left over in her pocket, How much?

3. Senga has US Dollars 580 in a purse. Arriving back at Glasgow Airport from a business trip to Texas, USA, a travel foreign exchange office offers an exchange rate of 1.15 US Dollars to 1 Pound Sterling. The taxi home costs Sterling £38.50 and a carry out meal costs £15.90

How much does Senga have remaining in cash, in Pounds Sterling?