

Calculating percentage

1. A television costs £1485 cash price.

It is possible to pay this up in 48 equal monthly instalments of £40.11

What is the extra cost of this option as a percentage compared to the cash price?

(Provide your answer as a percentage to 2 decimal places)

2. A season ticket for your local soccer team costs £932 cash.

The club are offering a 4 equal payment credit scheme of £369.50

What is the extra cost of the credit payment scheme compared to the cash price as a percentage to 3 decimal places?